

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 30 October 2019 (the “**Prospectus**”) issued by Sprocomm Intelligence Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities by the Company in the United States.

In connection with the Global Offering, Head & Shoulders Securities Company Limited as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if taken, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Wednesday, 4 December 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Global Coordinators (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 13 November 2019).

Sprocomm Intelligence Limited

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	250,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	50,000,000 Shares (as adjusted after reallocation)
Number of International Placing Shares	:	200,000,000 Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Final Offer Price	:	HK\$0.5 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal value	:	HK\$0.01 per Share
Stock code	:	1401

Sole Sponsor



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price has been determined at HK\$0.5 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$0.5 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$84.4 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- Dakin Capital Limited is the Sole Sponsor and Dakin Securities Limited (“**Dakin Securities**”), Head & Shoulders Securities Limited (“**Head & Shoulders Securities**”) and CCB International Capital Limited (“**CCBI**”) are the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

- The Hong Kong Public Offer Shares initially offered under the Hong Kong Public Offering have been significantly over-subscribed. A total of 12,885 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service (through www.hkeipo.hk or the **IPO App**) for a total of 1,841,380,000 Hong Kong Public Offer Shares, representing approximately 74 times of the total number of 25,000,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering.
- Due to the significant over-subscription (by 50 times or more but less than 100 times) in the Hong Kong Public Offering but under-subscription in the International Placing, the reallocation procedures as disclosed in the section headed “Structure and conditions of the Global Offering — Hong Kong Public Offering — Reallocation” in the Prospectus have been applied and the Joint Global Coordinators have exercised their discretion to reallocate 25,000,000 International Placing Shares from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering has been increased to 50,000,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering.

INTERNATIONAL PLACING

- The Offer Shares initially offered under the International Placing have been slightly under-subscribed. The final number of Offer Shares under the International Placing has been reduced to 200,000,000 Offer Shares, representing approximately 80% of the total number of Offer Shares under the Global Offering. There has been no over-allocation of Shares. The final number of Offer Shares allocated to the places under the International Placing is 200,000,000 Offer Shares.
- No placee has been allotted one board lot of the Offer Shares. A total of 62 placees have been allotted two board lots of the Offer Shares or less, representing approximately 34.6% of 179 placees under the International Placing. These placees have been allotted approximately 1.2% of the 200,000,000 Offer Shares available under the International Placing. A total of 73 placees have been allotted three board lots of the Offer Shares or less, representing approximately 40.8% of 179 placees under the International Placing. These placees have been allotted approximately 1.6% of the 200,000,000 Offer Shares available under the International Placing.
- To the best knowledge of the Directors, no Offer Share under the Global Offering has been placed to applicants who are core connected persons of the Company, Directors, existing Shareholders or their respective close associates within the meaning of the Listing Rules. The International Placing is in compliance with the Placing Guidelines under Appendix 6 of the Listing Rules (the “**Placing Guidelines**”), and to the best knowledge of the Directors, no other Offer Shares have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.
- The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering, (b) the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules, (c) the three largest public shareholders of the Company will not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the other International Underwriters), at any time from the Listing Date to Wednesday, 4 December 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 37,500,000 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Placing to cover the over-allocation in the International Placing, if any. Since there has been no over-allocation of Shares under the International Placing, it is expected the Over-allotment Option will not be exercised and there will be no stock borrowing arrangement pursuant to the Stock Borrowing Agreement.

RESULTS OF ALLOCATIONS

- The results of allocations of the Hong Kong Public Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Public Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on our Company’s website at www.sprocomm.com and the Stock Exchange’s website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 12 November 2019;
 - from the designated results of allocations website at www.tricor.com.hk/ipo/result (alternatively: www.hkeipo.hk/iporesult) or “Allotment Result” function in the **IPO App** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 12 November 2019 to 12:00 midnight on Monday, 18 November 2019;
 - by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 12 November 2019 to Friday, 15 November 2019; and
 - the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 12 November 2019 to Thursday, 14 November 2019 at all the receiving banks’ designated branches.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

- Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Public Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 November 2019.
- Share certificates for Hong Kong Public Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Tuesday, 12 November 2019.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Tuesday, 12 November 2019.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Public Offer Shares or more on **WHITE** or **YELLOW** Application Forms or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 November 2019.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 12 November 2019. No interest will be paid thereon.

- For applicants who have applied for the Hong Kong Public Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Public Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Tuesday, 12 November 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, 12 November 2019.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 13 November 2019, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary document of title in respect of the Hong Kong Public Offer Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 13 November 2019. The Shares will be traded in board lots of 20,000 Shares each. The stock code of the Shares is 1401.

OFFER PRICE

The Offer Price has been determined at HK\$0.5 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$0.5 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and estimated total expenses paid and payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$84.4 million. The Company intends to apply such net proceeds for the following purposes:

- a) approximately 46.0% of the net proceeds, or approximately HK\$38.8 million, is expected to be used for increasing our production capacity of PCBA assemblies in our Luzhou Plant;
- b) approximately 16.8% of the net proceeds, or approximately HK\$14.2 million, to be used for strengthening of our R&D capacity to enrich our product offering on both mobile phone related products and IoT related products;
- c) approximately 10.2% of the net proceeds, or approximately HK\$8.6 million, is expected to be used for strengthening our sales and marketing force;
- d) approximately 6.7% of the net proceeds, or approximately HK\$5.6 million, is expected to be used for upgrading our computer hardware, software and ERP system;
- e) approximately 10.4% of the net proceeds, or approximately HK\$8.8 million, is expected to be used for partial repayment of mortgage loans; and
- f) approximately 9.9% of the net proceeds, or approximately HK\$8.4 million, is expected to be used for additional working capital and other general corporate purposes.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Company announces that at the close of the application lists at 12:00 noon on Monday, 4 November 2019, a total of 12,885 valid applications pursuant to the Hong Kong Public Offering (including applications on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS, and through the **HK eIPO White Form** service) for a total of 1,841,380,000 Hong Kong Public Offer Shares were received, representing approximately 74 times of the total number of 25,000,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 12,819 valid applications in respect of a total of 1,145,880,000 Hong Kong Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$0.6 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 92 times of the 12,500,000 Hong Kong Public Offer Shares initially comprised in Pool A; and

- 66 valid applications in respect of a total of 695,500,000 Hong Kong Public Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$0.6 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 56 times of the 12,500,000 Hong Kong Public Offer Shares initially comprised in Pool B.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. 10 multiple or suspected multiple applications have been identified and rejected. One application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering (that is, more than 12,500,000 Hong Kong Public Offer Shares) has been identified.

Due to the significant over-subscription in the Hong Kong Public Offering but under-subscription in the International Placing, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus have been applied and the Joint Global Coordinators have exercised their discretion to reallocate 25,000,000 International Placing Shares from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering has been increased to 50,000,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Hong Kong Public Offering” below.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been slightly under-subscribed. The final number of Offer Shares under the International Placing is 200,000,000 Offer Shares, representing approximately 80% of the total number of Offer Shares under the Global Offering (assuming the Over-allotment Option is not exercised). There has been no over-allocation of Shares. The final number of Offer Shares allocated to the places under the International Placing is 200,000,000 Offer Shares.

No placee has been allotted one board lot of the Offer Shares. A total of 62 placees have been allotted two board lots of the Offer Shares or less, representing approximately 34.6% of 179 placees under the International Placing. These placees have been allotted approximately 1.2% of the 200,000,000 Offer Shares available under the International Placing. A total of 73 placees have been allotted three board lots of the Offer Shares or less, representing approximately 40.8% of 179 placees under the International Placing. These placees have been allotted approximately 1.6% of the 200,000,000 Offer Shares available under the International Placing.

To the best knowledge of the Directors, no Offer Share under the Global Offering has been placed to applicants who are core connected persons of the Company, Directors, existing Shareholders or their respective close associates within the meaning of the Listing Rules. The International Placing is in compliance with the Placing Guidelines under Appendix 6 of the Listing Rules (the “**Placing Guidelines**”), and to the best knowledge of the Directors, no other Offer Shares have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering, (b) the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules, (c) the three largest public shareholders of the Company will not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters), at any time from the Listing Date to Wednesday, 4 December 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 37,500,000 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Placing to cover, among other things, over-allocation in the International Placing, if any. Since there has been no over-allocation of Shares under the International Placing, it is expected the Over-allotment Option will not be exercised and there will be no stock borrowing arrangement pursuant to the Stock Borrowing Agreement.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
Pool A			
20,000	6,316	316 out of 6,316 applicants to receive 20,000 shares	5.00%
40,000	1,246	114 out of 1,246 applicants to receive 20,000 shares	4.57%
60,000	938	99 out of 938 applicants to receive 20,000 shares	3.52%
80,000	1,883	212 out of 1,883 applicants to receive 20,000 shares	2.81%
100,000	441	55 out of 441 applicants to receive 20,000 shares	2.49%
120,000	508	71 out of 508 applicants to receive 20,000 shares	2.33%
140,000	37	6 out of 37 applicants to receive 20,000 shares	2.32%
160,000	146	24 out of 146 applicants to receive 20,000 shares	2.05%
180,000	160	27 out of 160 applicants to receive 20,000 shares	1.88%
200,000	315	54 out of 315 applicants to receive 20,000 shares	1.71%
300,000	493	102 out of 493 applicants to receive 20,000 shares	1.38%
400,000	60	16 out of 60 applicants to receive 20,000 shares	1.33%
500,000	48	16 out of 48 applicants to receive 20,000 shares	1.33%
600,000	20	8 out of 20 applicants to receive 20,000 shares	1.33%
700,000	9	4 out of 9 applicants to receive 20,000 shares	1.27%
800,000	35	16 out of 35 applicants to receive 20,000 shares	1.14%
900,000	8	4 out of 8 applicants to receive 20,000 shares	1.11%
1,000,000	55	28 out of 55 applicants to receive 20,000 shares	1.02%
1,500,000	46	29 out of 46 applicants to receive 20,000 shares	0.84%
2,000,000	33	27 out of 33 applicants to receive 20,000 shares	0.82%
2,500,000	3	20,000 shares	0.80%
3,000,000	4	20,000 shares	0.67%
3,500,000	1	20,000 shares	0.57%
4,000,000	3	20,000 shares	0.50%
5,000,000	5	20,000 shares	0.40%
6,000,000	4	20,000 shares	0.33%
7,000,000	2	20,000 shares	0.29%
TOTAL	12,819		

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
Pool B			
9,000,000	27	320,000 shares plus 18 out of 27 applicants to receive an additional 20,000 shares	3.70%
10,000,000	10	360,000 shares plus 5 out of 10 applicants to receive an additional 20,000 shares	3.70%
11,000,000	6	400,000 shares plus 2 out of 6 applicants to receive an additional 20,000 shares	3.70%
12,000,000	2	420,000 shares	3.50%
12,500,000	21	420,000 shares plus 10 out of 21 applicants to receive an additional 20,000 shares	3.44%
TOTAL	<u><u>66</u></u>		

The final number of Offer Shares under the Hong Kong Public Offering is 50,000,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering.

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Public Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Public Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company’s website at www.sprocomm.com and the Stock Exchange’s website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 12 November 2019;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result (alternatively: www.hkeipo.hk/iporesult) or “Allotment Result” function in the **IPO App** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 12 November 2019 to 12:00 midnight on Monday, 18 November 2019;

- by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 12 November 2019 to Friday, 15 November 2019; and
- the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 12 November 2019 to Thursday, 14 November 2019 at the following designated branches of Bank of China (Hong Kong) Limited:

	Branch Name	Address
Hong Kong Island	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai, Hong Kong
Kowloon	Kwun Tong Plaza Branch	G1 Kwun Tong Plaza, 68 Hoi Yuen Road, Kwun Tong, Kowloon
New Territories	Kwai Chung Plaza Branch	A18-20, G/F Kwai Chung Plaza, 7-11 Kwai Foo Road, Kwai Chung, New Territories

The final Offer Price, the indications of level of interests in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offer Shares are also published on Tuesday, 12 November 2019 on the Company's website at www.sprocomm.com and the website of the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

The following table sets out a summary of the allotment results under the Global Offering:

- subscription and number of Shares held by top 1, 5, 10 and 25 of the places out of the International Placing, total number of the Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Shares held following the Global Offering	Subscription as % of the International Placing (assuming the Over-allotment Option is not exercised)	Subscription as % of Offer Shares (assuming the Over-allotment is not exercised)	% of total issued shares upon Listing (assuming the Over-allotment Option is not exercised)
Top 1	5,720,000	5,720,000	2.9%	2.3%	0.6%
Top 5	28,600,000	28,600,000	14.3%	11.4%	2.9%
Top 10	54,560,000	54,560,000	27.3%	21.8%	5.5%
Top 25	115,600,000	115,600,000	57.8%	46.2%	11.6%

- subscription and number of Shares held by top 1, 5, 10 and 25 of the Shareholders, total number of Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Shares held following the Global Offering	Subscription as % of the International Placing (assuming the Over-allotment Option is not exercised)	Subscription as % of Offer Shares (assuming the Over-allotment is not exercised)	% of total issued shares upon Listing (assuming the Over-allotment Option is not exercised)
Top 1	0	369,967,204	0.0%	0.0%	37.0%
Top 5	11,440,000	761,440,000	5.7%	4.6%	76.1%
Top 10	40,040,000	790,040,000	20.0%	16.0%	79.0%
Top 25	106,040,000	856,040,000	53.0%	42.4%	85.6%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算/託管商參與者)

以下為使用**黃色**申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
E3245628	20,000						

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
001055130	20,000	15210419	20,000	32011419	20,000	36040319	20,000
002222344	20,000	15262719	20,000	32032419	20,000	36040319	20,000
005023632	20,000	17887942	20,000	32042119	20,000	36060219	20,000
005133525	20,000	201145010	20,000	32050319	20,000	36222719	20,000
006176824	20,000	202114414	20,000	32058319	20,000	36232319	20,000
00715513X	20,000	203063851	20,000	32068119	20,000	36233019	20,000
007190353	20,000	204032646	20,000	32068319	20,000	36233119	20,000
008052624	20,000	204156905	20,000	32108819	20,000	36233119	20,000
008270016	20,000	204220522	20,000	32108819	20,000	365812718	20,000
00902323X	20,000	20511118X	20,000	32118319	20,000	37030519	20,000
009260018	20,000	205161721	20,000	33012319	20,000	37082619	20,000
009629000	20,000	206153573	20,000	33012419	320,000	37112219	20,000
010123242	20,000	206280021	20,000	33022419	20,000	37132519	20,000
0118721	20,000	207011452	20,000	33022419	20,000	37283119	20,000
012129010	20,000	207182143	20,000	33022619	20,000	388467001	420,000
012215214	20,000	207210012	20,000	33022619	20,000	388467002	440,000
014010003	20,000	209282029	20,000	33022619	20,000	388467003	420,000
0261290	20,000	209290458	20,000	33022619	20,000	388467006	20,000
03080019	20,000	210020028	20,000	33022619	20,000	388467018	20,000
03094217	20,000	210033061	20,000	33022619	20,000	388467024	20,000
03215158	20,000	21010419	20,000	33022619	20,000	388467028	20,000
03222524	20,000	210300050	20,000	33022619	20,000	388467030	20,000
04180870	20,000	21030419	20,000	33022619	20,000	388467031	20,000
05250831	20,000	211270215	20,000	33022619	20,000	388467033	20,000
05267230	20,000	21138119	20,000	33022619	20,000	388467039	20,000
06060524	20,000	212062635	20,000	33022619	20,000	388467041	20,000
06096956	20,000	212112018	20,000	33022619	20,000	388467045	20,000
07020611	20,000	212191022	20,000	33022619	20,000	388467047	20,000
07045029	20,000	22010419	20,000	33022619	20,000	388467049	20,000
0708726	20,000	249438078	20,000	33022619	20,000	388467052	20,000
07236123	20,000	267291458	20,000	33022619	20,000	388467056	20,000
08163561	20,000	290026S	340,000	33022619	20,000	388467095	20,000
09020027	20,000	290285C	420,000	33030219	20,000	388467096	20,000
09137616	20,000	291290C	420,000	33032319	20,000	388467097	20,000
09161353	20,000	291298C	440,000	33032419	20,000	388467100	20,000
09230016	20,000	291798C	20,000	33032719	20,000	388467102	20,000
1006081X	20,000	293336C	440,000	33032719	20,000	388467105	20,000
10204002X	20,000	301071227	20,000	33038219	20,000	388467110	20,000
103012621	20,000	302111581	20,000	33038219	20,000	388467112	20,000
104123018	20,000	302112414	20,000	33052219	20,000	388467113	20,000
105061024	20,000	302120423	20,000	33062419	20,000	388467116	20,000
105126827	20,000	302206843	20,000	33062419	20,000	388467117	20,000
10527192X	20,000	303240615	20,000	33062419	20,000	388467118	20,000
106015131	20,000	304140329	20,000	33062419	20,000	388467119	340,000
10616238X	20,000	30428842X	20,000	33062419	20,000	39310599	20,000
108186623	20,000	305060014	20,000	33062419	20,000	394183990	20,000
109199037	20,000	305124445	20,000	33062419	20,000	401272416	20,000
109303027	20,000	306060021	20,000	33072119	20,000	402082629	20,000
110100814	20,000	306090024	20,000	33072419	20,000	403011201	20,000
11010119	20,000	306133014	20,000	33082319	20,000	404032118	20,000
11010319	20,000	307112329	20,000	33082519	20,000	404056155	20,000
110164210	20,000	307206977	20,000	33100219	20,000	404057096	20,000
11024690X	20,000	308032116	20,000	33900519	20,000	404151045	20,000
11048811	20,000	308160827	20,000	34031119	20,000	406051934	20,000
111151797	20,000	30917212X	20,000	34032219	20,000	406060364	20,000
111246140	20,000	309264863	20,000	34040319	20,000	40704082X	20,000
11163727	20,000	309270615	20,000	34118119	20,000	407131235	20,000
112031600	20,000	31010419	20,000	34118119	20,000	407260416	20,000
112111812	20,000	31010719	20,000	34122419	20,000	408035038	20,000
112294044	20,000	31010719	20,000	34220119	20,000	40921551X	20,000
128606	20,000	31010719	20,000	34220119	20,000	409280020	20,000
13022119	20,000	31010719	20,000	34232119	20,000	41042519	20,000
13042319	20,000	31010819	20,000	34240119	20,000	41050319	20,000
13060219	20,000	31010919	20,000	34290119	20,000	410616710	20,000
13063619	20,000	31010919	20,000	35010419	20,000	41072419	20,000
13090319	20,000	31011519	20,000	35058119	20,000	411180961	20,000
13112519	20,000	31022619	20,000	35062719	20,000	411202030	20,000
14020219	20,000	31023019	20,000	35220119	20,000	411264566	20,000
14030219	20,000	31023019	20,000	36012319	20,000	412252435	20,000
14082619	20,000	31046257	380,000	36012319	20,000	41228301X	20,000
14272819	340,000	32011319	20,000	36040219	20,000	42010219	20,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
42010619	20,000	44162419	20,000	701182033	20,000	787138229	20,000
42010619	340,000	44162419	20,000	702073516	20,000	787138259	20,000
42010719	20,000	44162519	20,000	702287515	20,000	787138260	20,000
42011719	20,000	44172319	20,000	703223424	20,000	787138263	20,000
42052119	20,000	44178119	20,000	703284889	20,000	787138264	20,000
42052119	20,000	44190019	20,000	704180414	20,000	787138265	20,000
42052119	20,000	44200019	20,000	705203518	20,000	787138282	20,000
42052119	20,000	44252519	20,000	705254822	20,000	787138287	20,000
42052119	20,000	44252519	20,000	705275814	20,000	787138290	20,000
42052119	20,000	44282719	20,000	70530442X	20,000	787138291	20,000
42062519	20,000	44532319	20,000	70627393X	20,000	787138298	20,000
42062519	20,000	44532319	20,000	707231726	20,000	787138309	20,000
42068319	20,000	45232419	20,000	708020059	20,000	787138324	20,000
42068419	20,000	45250319	20,000	708076611	20,000	787138327	20,000
42102319	20,000	45280219	20,000	708251783	20,000	787138337	20,000
42108719	20,000	46002419	20,000	709200618	20,000	787138347	20,000
42108719	20,000	46010019	20,000	710091811	20,000	787138355	20,000
42128119	20,000	50022419	20,000	711043547	20,000	787138386	20,000
42220219	20,000	501110550	20,000	711051819	20,000	787138432	20,000
422202198	20,000	501124533	20,000	71121271X	20,000	787138455	20,000
42272119	20,000	501140616	20,000	711212923	20,000	787138457	20,000
42272119	20,000	502050627	20,000	711294644	20,000	787138462	20,000
42900119	20,000	503023323	20,000	721113191	20,000	787138463	20,000
42900419	20,000	503302059	20,000	750628174	20,000	787138474	20,000
42900619	20,000	504262039	20,000	754120723	20,000	787138478	20,000
43010319	20,000	505056821	20,000	773039001	420,000	787138480	20,000
43010419	320,000	506080051	20,000	773039002	440,000	787138482	20,000
43012219	20,000	506144547	20,000	773039003	440,000	787138499	20,000
43012219	20,000	508266871	20,000	773039004	420,000	787138500	20,000
43020219	20,000	509273023	20,000	773039005	420,000	787138502	20,000
43060219	20,000	510100013	20,000	773039006	420,000	787138506	20,000
43061119	20,000	510102656	20,000	773039007	420,000	787138510	20,000
43092219	20,000	510102662	20,000	773039008	400,000	787138516	20,000
43102319	20,000	510201517	20,000	773039009	420,000	787138531	20,000
43102319	20,000	51021219	20,000	773039010	400,000	787138539	20,000
43112119	20,000	51021219	20,000	773039011	400,000	787138544	20,000
43112519	20,000	51022619	20,000	773039012	360,000	787138552	20,000
43230219	20,000	51111104X	20,000	773039013	360,000	800186C	20,000
43252419	20,000	511146627	20,000	773039014	380,000	800395C	20,000
43300219	20,000	51122912X	20,000	773039015	360,000	802022757	20,000
44010319	20,000	511255917	20,000	773039016	340,000	802070618	20,000
44010519	20,000	512114464	20,000	773039017	340,000	802153120	20,000
44010519	20,000	512193215	20,000	773039018	340,000	803161844	20,000
44010519	20,000	51292419	20,000	773039019	340,000	803246942	20,000
44010519	20,000	51300219	20,000	773039020	340,000	804040310	20,000
44010519	20,000	51302219	20,000	773039021	20,000	80421192X	20,000
44030119	20,000	52010319	340,000	773039022	20,000	805257929	20,000
44030519	20,000	590308191	20,000	773039023	20,000	806191821	20,000
44050719	20,000	60120503X	20,000	773039024	20,000	807131535	20,000
44050819	20,000	601791-M	20,000	773039025	20,000	807173015	20,000
44052019	20,000	603044415	20,000	773039026	20,000	807280021	20,000
44052719	20,000	603194729	20,000	773039027	20,000	809111222	20,000
44062419	20,000	603234447	20,000	773039028	20,000	810071585	20,000
44068219	20,000	606110928	20,000	773039030	20,000	810278246	20,000
44072519	20,000	608155771	20,000	773039032	20,000	811130079	20,000
44072719	20,000	608276828	20,000	773039033	20,000	811180442	20,000
44078219	20,000	609051251	20,000	773039034	20,000	812072328	20,000
44078319	20,000	609203820	20,000	773039036	20,000	812101245	20,000
44080419	20,000	61010319	20,000	773039037	20,000	812222627	20,000
44082319	20,000	611160010	20,000	773039038	20,000	812283426	20,000
44082519	20,000	611182257	20,000	773039040	20,000	901191815	20,000
44088119	20,000	612272046	20,000	787138042	20,000	901222212	20,000
44088219	20,000	612276016	20,000	787138047	20,000	902075920	20,000
44092448	20,000	612286413	20,000	787138061	20,000	903121810	20,000
44128419	20,000	612301029	20,000	787138112	20,000	903212528	20,000
44142119	20,000	630221377	20,000	787138160	20,000	904015023	20,000
44142119	20,000	63282219	20,000	787138189	20,000	904031027	20,000
44152219	20,000	65222219	20,000	787138197	20,000	904038529	20,000
44152219	20,000	65282319	20,000	787138200	20,000	904050515	20,000
44160219	20,000	66292319	20,000	787138211	20,000	907051837	20,000
44162419	20,000	67561643	20,000	787138221	20,000	907251569	20,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
908051212	20,000	G48977304	20,000	K521906A	20,000	VCL040414	20,000
908250217	20,000	G51719632	20,000	K5560349	20,000	VCL05001X	20,000
908272511	20,000	G531598A	20,000	K5658306	20,000	VCL072032	20,000
908281612	20,000	G5652056	20,000	K6010202	20,000	VCL081691	20,000
909033637	20,000	G6230678	20,000	K6125727	20,000	VCL101414	20,000
90913073X	20,000	G6412849	20,000	K618880A	20,000	VCL130337	20,000
910126715	20,000	G6438309	20,000	K6821308	20,000	VCL153282	20,000
910156813	20,000	G6616991	20,000	K7140029	20,000	VCL19363X	20,000
910205564	20,000	G6765210	20,000	K738386A	20,000	VCL210298	20,000
910210627	20,000	G7098714	20,000	K7667361	20,000	VCL214716	20,000
910236880	20,000	GS033901B	20,000	K8055149	20,000	VCL264612	20,000
911142396	20,000	H0205070	340,000	K8085188	20,000	VCL280053	20,000
912090021	20,000	H0245595	20,000	K8282072	20,000	VCL283518	20,000
912141763	20,000	H0505945	20,000	K9019804	20,000	VCL300031	20,000
912245020	20,000	H0621074	20,000	K9780998	20,000	Y0002214	20,000
A086153A	20,000	H3145133	20,000	K9843175	20,000	Y0247241	320,000
A3221426	20,000	H3311246	20,000	LL14049	20,000	Y0365864	20,000
A5162885	440,000	H3891110	20,000	M0372574	20,000	Y103134A	20,000
A5760251	380,000	H3983813	20,000	M076863 (A)	20,000	Y1117155	20,000
A682444A	20,000	H4286466	20,000	M6848252	20,000	Y1249353	20,000
A9905262	20,000	HA1758162	20,000	OS200272	20,000	Y1810462	20,000
B070594	20,000	I127331	20,000	OS201905	20,000	Y2382030	20,000
B340972A	20,000	I128136	20,000	OS202045	20,000	Y2564074	20,000
B9240530	20,000	I128324	20,000	P0048171	20,000	Y2843240	20,000
C2930461	20,000	I128329	440,000	P0064797	20,000	Y3009147	20,000
C3510431	20,000	I128612	20,000	P0596462	20,000	Y3052115	20,000
C3686572	20,000	I128641	20,000	P0989308	20,000	Y3212422	20,000
C4313621	20,000	I128652	20,000	P1385627	20,000	Y344918A	420,000
C4727833	20,000	I128728	20,000	P1680084	20,000	Y3510636	20,000
C5447761	20,000	I128731	20,000	P1735997	20,000	Y3636575	20,000
C5508523	20,000	I128734	20,000	P2384543	20,000	Y3773572	20,000
C5513179	20,000	IS1991023	20,000	P2399575	20,000	Y3968187	20,000
C645169A	20,000	IS2139997	20,000	P2576000	20,000	Y4686592	20,000
C6526703	20,000	IS2413968	20,000	P4342600	20,000	Y483639A	20,000
C72875	20,000	IS2766319	20,000	P4452422	20,000	Y4938443	20,000
C73264	20,000	IS2814997	20,000	P6065787	20,000	Y6525871	20,000
D0189376	20,000	IS3173145	20,000	P6086237	20,000	Y6806412	20,000
D1309723	20,000	IS4663467	20,000	P6620446	20,000	Y7964097	20,000
D2425905	380,000	IS4666213	20,000	P7450293	20,000	Z039087A	20,000
D2959837	20,000	IS4716884	20,000	P7519293	20,000	Z1168496	20,000
D2960444	20,000	IS4724875	20,000	P7959137	20,000	Z1462262	20,000
D3376401	20,000	IS6930201	20,000	P8189076	20,000	Z1947851	20,000
D3440053	20,000	IS7967617	20,000	P8424431	20,000	Z197798A	20,000
D3787460	20,000	IS8009420	20,000	P8822194	20,000	Z2461650	20,000
D4099606	20,000	IS8055791	20,000	P9104953	20,000	Z2468078	20,000
D4425600	20,000	IS8067338	20,000	P9530618	20,000	Z2476739	20,000
D4653182	20,000	IS8676567	20,000	R0851182	20,000	Z2511666	420,000
D5716021	340,000	IS8858210	20,000	R1665498	20,000	Z276307A	20,000
D6149953	20,000	IS9453371	20,000	R2356758	20,000	Z3047378	20,000
D6633642	20,000	IS9523468	20,000	R3419974	20,000	Z3425887	20,000
D674164A	20,000	IS9893686	20,000	R4406302	20,000	Z3881319	20,000
D6978240	20,000	IS9997756	20,000	R4554948	20,000	Z4203705	20,000
E2326306	20,000	K0431532	20,000	R6148521	20,000	Z6243828	20,000
E2367150	20,000	K1046519	20,000	R6148580	20,000	Z6283854	20,000
E28164828	20,000	K1107879	20,000	R6344258	20,000	Z6300902	20,000
E3207998	20,000	K1924451	20,000	R6416496	20,000	Z6491511	20,000
E4551684	20,000	K1996959	20,000	R7853423	20,000	Z6528628	440,000
E6981147	20,000	K2008084	20,000	R8596459	20,000	Z6531718	20,000
E7413061	20,000	K2221969	20,000	R8652219	20,000	Z6559906	20,000
E7447497	20,000	K2375613	20,000	R931943	20,000	Z6572856	20,000
E795560	20,000	K2529017	20,000	S2580130	20,000	Z6662812	20,000
E921760A	20,000	K256324A	20,000	V0309001	20,000	Z6690417	20,000
E9382732	20,000	K2631431	20,000	V0318485	20,000	Z680062A	20,000
E9463899	20,000	K2807955	20,000	V0515086	20,000	Z7035870	20,000
G0340005	20,000	K3159493	20,000	V063252A	20,000	Z7558016	20,000
G1308253	20,000	K3242900	20,000	V0808164	20,000	Z7936495	20,000
G1881441	20,000	K3507076	20,000	V0819700	20,000	Z8167886	20,000
G2285222	20,000	K3634698	20,000	V1079956	20,000	Z8450359	20,000
G258260A	20,000	K4588223	20,000	V1112821	20,000	Z852722A	20,000
G3764566	20,000	K4806107	20,000	V1252259	20,000	Z9110322	20,000
G4449540	20,000	K5094240	20,000	V1438220	20,000		

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Public Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 November 2019.

Applicants being individuals who are eligible for personal collection cannot authorise any other person to make the collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Hong Kong Public Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Tuesday, 12 November 2019.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Tuesday, 12 November 2019.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 12 November 2019 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the crediting of the Hong Kong Public Offer Shares to the CCASS Investor Participant stock accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied for 1,000,000 Hong Kong Public Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE**, **YELLOW** may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 November 2019.

Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 12 November 2019. No interest will be paid thereon.

For applicants who applied for the Hong Kong Public Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Public Offer Shares or Reserved Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Tuesday, 12 November 2019.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, 12 November 2019.

Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 13 November 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised.

The Company will not issue any temporary document of title in respect of the Hong Kong Public Offer Shares or Reserved Shares. No receipt will be issued for application monies received.

PUBLIC FLOAT

Immediately following the completion of the Global Offering and the Capitalisation Issue, no less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Wednesday, 13 November 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 13 November 2019. Shares will be traded in board lots of 20,000 Shares. The stock code of the Shares is 1401.

By order of the Board of Directors
Sprocomm Intelligence Limited
LI Chengjun
Chairman

Hong Kong, 12 November 2019

As at the date of this announcement, the executive Directors are Mr. LI Chengjun, Mr. XIONG Bin, Mr. LI Hongxing and Mr. GUO Qinglin, and the independent non-executive Directors are Mr. HUNG Wai Man, Mr. WONG Kwan Kit, Mr. LU Brian Yong Chen and Ms. TSENG Chin I.